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### Principles Of Taxation Law Question

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### Principles Of Taxation Law Question Solutions

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### Principles Of Taxation Law Question Solutions

A tax is a compulsory payment made by individuals and

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companies to the government on the basis of certain well-established rules or criteria such as income earned, property owned, capital gains made or expenditure incurred (money spent) on domestic and imported articles. Since many people object to paying taxes, taxation involves compulsion.

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wages income of \$98,000.

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tax law">Tax laws » True/False Question Under the self-assessment system taxpayers are responsible for interpreting the tax law and applying it to their transaction when they complete a tax return. [A ] True [B] False => See Sadiq et al, Principles of Taxation Law 2016 (Thomson Reuters, 2016) at para(s) [1.280] for further reading.

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Taxation, imposition of compulsory levies on individuals or entities by governments. Taxes are levied in almost every country of the world, primarily to raise revenue for government

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expenditures, although they serve other purposes as well.

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